



February 03, 2025

The Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Scrip Code: 544321

The Manager
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Bandra (E)
Mumbai- 400051
Symbol: VENTIVE

Dear Sir/Madam,

Subject: Statement of deviation(s) or variation(s) of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended December 31, 2024

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of proceeds raised through Initial Public Offer (IPO) for the quarter ended December 31, 2024.

We hereby confirm that there has been no deviation(s) or variation(s) in the utilization of proceeds of IPO for the abovementioned period as mentioned in the objects stated in the Prospectus dated 24th December, 2024.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 10th January, 2025.

You are requested to take the above information on your records.

Thanking you
Yours faithfully,

For Ventive Hospitality Limited

Pradip Purushottam Bhatambrekar
Company Secretary and Compliance Officer
Membership No. A25111
Enclosed: as above

VENTIVE HOSPITALITY LIMITED

Regd Off: 2nd Floor, Tower 'D', Tech Park One, Yerwada, Pune - 411 006
info@ventivehospitality.com | www.ventivehospitality.com | CIN-U45201PN2002PLC143638
Tel.: +9120 6906 1900 | Fax: +9120 6906 1901
(Formerly known as VENTIVE HOSPITALITY PRIVATE LIMITED) | (Formerly known as ICC REALTY (INDIA) PRIVATE LIMITED)



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Statement of deviation(s) or variation(s) in utilization of proceeds raised through IPO, for the quarter ended December 31, 2024

[under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name of listed entity	Ventive Hospitality Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	26 th December 2024
Amount Raised	16000 Million
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In Million)	Modified allocation, if any	Funds Utilized till December 31, 2024 (Rs. in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment/prepayment, in part or full, of certain of borrowings availed by: (a) our Company including payment of interest accrued thereon; (b) our step- down Subsidiaries namely SS & L Beach Private Limited and Maldives Property Holdings Private Limited including payment of interest accrued thereon through investment in such step-down Subsidiaries;	None	14000.00	0	None	None	None
Fresh issue related expenses	None	805.44	0	None	None	None
General corporate Purpose	None	1194.56	0	None	None	None

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc*

Thanking you
Yours faithfully,

For Ventive Hospitality Limited

Pradip Purushottam Bhatambrekar
Company Secretary and Compliance Officer
Membership No. A25111

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